

NYSARC THIRD PARTY COMMUNITY TRUST
FEE SCHEDULE EFFECTIVE 01/01/2025

The following fee schedule applies to all NYSARC Third Party Community Trust accounts effective 01/01/2025:

MINIMUM FUNDING

At the time the trust is funded, the minimum initial deposit is \$10,000.

Unfunded accounts must pay the one-time enrollment fee to establish the account. The Donor will incur a \$50.00 annual administrative fee each year until the trust is funded. This fee is charged annually on the anniversary of the date the trust was established.

ENROLLMENT FEE

A one-time non-refundable enrollment fee of \$750.00 will be charged to establish an account.

MONTHLY FEES

Financial Management Fee = 0.68% annually
Administrative Fee = 1.5% annually (\$50/month minimum)

Each account will be charged the following monthly fees:

A fiduciary management fee of 0.68% (.0068) annually, charged at a monthly rate of 0.0567% (.000567) based upon balance in the sub-trust account at the end of the prior calendar month. This fee may adjust in the future based on the total value of assets under management, not to exceed 0.75% annually.

An administrative fee charged by NYSARC as follows:

An administrative fee of 1.5% annually, which is charged at a monthly rate of 0.125% (.00125), based on the balance in the sub-trust account at the end of the prior calendar month. The minimum monthly administrative fee will be \$50.00.

TRUST EXPENSES

NYSARC incurs both direct and indirect costs associated with the preparation of the annual tax return filed by the Trust. Beneficiaries are charged \$100.00 annually to assist in covering these costs. This is deducted from Beneficiary accounts upon completion of the return, for the prior year tax preparation.

Beneficiary accounts being fully expended will have uncollected prior year, as well as, current year tax preparation fees, deducted from the account prior to final distribution.

Any expense incurred specific to the needs of a Beneficiary's account will be charged to that account (ex. professional fees).

Trust expenses and fees are deducted before the beneficiaries' requested disbursements.

CLOSING FEES

1.5% of final account balance or a minimum of \$500 will be assessed upon closing the account.

OTHER FEES

In addition to the fees listed above, the following charges will apply:

Stop payment	\$25.00	Copy of cancelled check	\$10.00
Overnight Mail	\$25.00	Returned ISF check	\$25.00

Accounts requiring special accommodation may be assessed a fee in addition to those listed above. This fee will be determined on a case-by-case basis and will be disclosed to the account Beneficiary (or other contact) at the time assessed. Fees subject to change.

Additional fees may apply if the Trust incurs expenses related to proceedings for judicial settlement, contesting Remaindermen distributions, and/or other direct expenses. Fees will be deducted from the Trust account's balance.

=====

Example of Third Party Community Pooled Trust Fee Calculation

Example 1

Account Balance at end of prior month: \$10,000

Fee Calculation:

Fiduciary Management Fee: $(\$10,000 \times .000567) = \5.67

Administrative Fee: $(\$10,000 \times .00125) = \text{Minimum Admin Fee Applied: } \50.00

Combined Monthly Fee: $\$5.67 + \$50.00 = \$55.67$

Example 2

Account Balance at end of prior month: \$50,000

Fee Calculation:

Fiduciary Management Fee: $(\$50,000 \times .000567) = \28.35

Administrative Fee: $(\$50,000 \times .00125) = \62.50

Combined Monthly Fee: $\$28.35 + \$62.50 = \$90.85$

Example 3

Account Balance at end of prior month: \$250,000

Fee Calculation:

Fiduciary Management Fee: $(\$250,000 \times .000567) = \141.75

Administrative Fee: $(\$250,000 \times .00125) = \312.50

Combined Monthly Fee: $\$141.75 + \$312.50 = \$454.25$