

NYSARC Trust
UNRESTRICTED FUND
FEE SCHEDULE EFFECTIVE 4/1/15

The following fee schedule applies to all Unrestricted Fund trust accounts effective 4/1/15:

MINIMUM FUNDING

The minimum initial funding to establish a NYSARC Trust Unrestricted Fund account is \$25,000.

ENROLLMENT FEE

There is no enrollment fee when establishing the trust account.

MONTHLY FEES

Each trust account will be charged the following fees monthly:

A fiduciary management fee of 0.75% (.0075) annually will be charged by Key Private Bank. This fee is charged at the monthly rate of 0.0625% (.000625), based upon the balance in the sub-trust account at the end of the prior calendar month.

A fixed monthly allocation Fee (currently \$1.00) will be charged to each trust account.

TRUST EXPENSES

NYSARC, Inc. incurs both direct and indirect costs associated with the preparation of the annual tax return filed by the Trust. Beneficiaries are charged \$25.00 annually to assist in covering these costs. This is deducted from beneficiary sub-trust accounts annually in July, for the prior year tax preparation.

Income tax incurred on beneficiaries' trust accounts is deducted from accounts annually. This will be deducted from trust accounts once the prior year tax return is filed and the allocation of income tax is determined.

Trust expenses and fees are deducted before the beneficiaries' requested disbursements.

Beneficiary accounts being fully expended will have any uncollected income tax, as well as, prior and current year tax preparation fees deducted from the account prior to final distribution.

OTHER FEES

In addition to the fees listed above, the following charges apply and will be charged when incurred:

Overnight mail	\$25.00	Stop payment	\$25.00
One-day processing	\$50.00	Copy of cancelled check	\$10.00

Accounts requiring special accommodation may be assessed a fee in addition to those listed above. This fee will be determined on a case-by-case basis and will be disclosed to the account beneficiary (or other contact) at the time assessed.

Examples of Monthly Fee Calculations

Example 1 Account Balance at end of prior month: \$25,000

Fee Calculation

Fiduciary Management Fee: $(\$25,000 * .000625) = \15.63

Allocation Fee: \$1.00

Combined Month's Fee: $\$15.63 + \$1.00 = \$16.63$

Example 2 Account Balance at end of prior month: \$75,000

Fee Calculation

Fiduciary Management Fee: $(\$75,000 * .000625) = \46.88

Allocation Fee: \$1.00

Combined Month's Fee: $\$46.88 + \$1.00 = \$47.88$

Example 3 Account Balance at end of prior month: \$200,000

Fee Calculation

Fiduciary Management Fee: $(\$200,000 * .000625) = \125.00

Allocation Fee: \$1.00

Combined Month's Fee: $\$125.00 + \$1.00 = \$126.00$