



## The Situation:

- James has dementia and needs Medicaid to cover his long-term care needs
- Medicaid has determined that he needs to spend-down \$500/month in order to qualify
- He can spend-down his excess income on medical needs, but he will have a difficult time paying his living expenses with the money Medicaid allows him to keep each month

## The Solution:

- Instead, James can deposit his excess income into a pooled trust to meet his spend-down each month
- The trust charges fees to administer the account and the remaining funds he deposits can be used to improve his quality of life



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[www.nysarctrustservices.org](http://www.nysarctrustservices.org)

## Community Trust II:

### *Pooled Trust for Medicaid Eligibility*

#### **PURPOSE OF A POOLED TRUST:**

A pooled supplemental needs trust (SNT) is a legal tool that allows people with disabilities and seniors with disabling chronic health conditions to spend-down excess income to qualify for community-based Medicaid benefits, including home care and other long-term care services.

This allows people with disabilities to get the care they need and afford to pay bills to maintain independence in the community.

#### **AM I ELIGIBLE TO PARTICIPATE?**

People with disabilities who reside in New York can participate in a pooled trust to become financially eligible for Medicaid services if they have too much income or resources (assets) to qualify.

Medicaid will ask for proof of a disability to qualify for benefits. If you do not already receive Social Security Disability Insurance (SSDI) or Supplemental Security Income (SSI) benefits, you may need to obtain a determination of disability before you can qualify for services.

#### **WHAT DOES IT COST?**

You can open a trust with as little as \$300 while you await Medicaid approval or you can fund the trust with your first spend-down deposit. NYSARC charges a one-time enrollment fee that is deducted from your initial deposit and monthly administrative fees to service the account.

- \$200 one-time enrollment fee subtracted from opening deposit
- Admin fees start at \$30/month, based on amount of spend-down deposit
- \$1/month allocation fee, other bank fees are based on account balance
- \$50 tax and audit fee charged annually in July

For more information, visit [nysarctrustservices.org](http://nysarctrustservices.org) to review the current fee schedule.

# Enhancing the lives of people with disabilities since 1972

## WHAT CAN THE TRUST PAY FOR?

The benefits you receive determine what your trust can pay for. For a person only receiving Community Medicaid, the trust will typically pay for living expenses, such as:

- Rent or mortgage, property maintenance, and taxes
- Utilities, cable, cell phone, and other bills
- Groceries, clothing, and other personal needs
- Irrevocable pre-need funeral arrangement

Funds deposited into a pooled trust must be used for the sole benefit of the trust beneficiary. You submit requests to the trust to make payments to third parties such as a licensed business or to reimburse an individual for making a purchase on your behalf.

## WHY CHOOSE NYSARC TRUST SERVICES?

- Exceptional customer service available weekdays from 8 AM - 5 PM with multi-lingual support
- Online Portal and automated phone system available 24/7 to track trust activity at your convenience
- Monthly administrative fees cover all trust activity with no hidden fees or annual renewal fees
- Timely distribution processing and automatic payment options for recurring bills
- Electronic deposits make it easy to meet monthly spend-down requirement without having to mail a check
- Automated verifications of deposit sent to Medicaid and other agencies within 24 hours upon request
- Phone line dedicated exclusively for professionals to get in touch with us quickly
- Upon the death of the trust beneficiary, any funds left in the trust go to support other people with disabilities

**For more information, call us at (518) 439-8323  
or visit [www.nysarctrustservices.org](http://www.nysarctrustservices.org)**

### About NYSARC Trust Services

NYSARC Trust Services is a non-profit organization that has been a leader in developing and administering supplemental needs trusts since 1972.

NYSARC is New York's original provider of pooled trusts to spend-down excess income for Medicaid purposes and has extensive experience helping thousands of people protect their eligibility for benefits and improve their quality of life.