

NYSARC, INC. COMMUNITY TRUST III

FEE SCHEDULE EFFECTIVE 1/1/19

The following fee schedule applies to all NYSARC, Inc. Community Trust III accounts effective 1/1/2019.

ENROLLMENT FEE

A one-time non-refundable enrollment fee of \$500.00 will be charged to establish an account.

MONTHLY FEES

Each account will be charged the following fees monthly:

A fiduciary management fee charged by the financial institution acting as Co-Trustee (currently Key Bank National Association); which fee shall not exceed their Published Fee Schedule. This fee is charged to accounts monthly. At the present time this fee is .75% (.0075) annually, which is charged at the monthly rate of 0.0625% (.000625), based upon the value of the assets in a Beneficiary's account at the end of the prior calendar month.

An administrative fee charged by NYSARC, Inc. as follows:

For Account Balances greater than \$150,000 a fee of 0.600% (.006) annually, which is charged monthly at the rate of 0.05% (.0005), based upon the value of assets in a Beneficiary's account at the end of the prior calendar month.

For Account Balances less than or equal to \$150,000, a fee of 0.900% (.009) annually, which is charged monthly at the rate of 0.075% (.00075), based upon the value of assets in a Beneficiary's account at the end of the prior calendar month. The minimum monthly fee will be \$20.00.

TRUST EXPENSES

NYSARC, Inc. incurs both direct and indirect costs associated with the preparation of the annual tax return filed by the Trust. Beneficiaries are charged \$600.00 annually to assist in covering these costs. This is deducted from beneficiary accounts upon completion of the return, for the prior year tax preparation.

Beneficiary accounts being fully expended will have uncollected prior year, as well as, current year tax preparation fees, deducted from the account prior to final distribution.

Any expense incurred specific to the needs of a beneficiary's account will be charged to that account (ex. professional fees).

Trust expenses and fees are deducted before the beneficiaries' requested disbursements.

OTHER FEES

In addition to the fees listed above, the following charges will apply:

Stop payment	\$25.00	Copy of cancelled check	\$10.00
One-day processing	\$50.00	Overnight Mail	\$25.00

Accounts requiring special accommodation may be assessed a fee in addition to those listed above. This fee will be determined on a case-by-case basis and will be disclosed to the account beneficiary (or other contact) at the time assessed.

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Example of Community Trust III Fee Calculation

Example 1

Account Balance at end of prior month: \$300,000

Fee Calculation

Fiduciary Management Fee: $(\$300,000 \times .000625) = \187.50
Administrative Fee: Greater of: $(\$300,000 \times .0005) = \150.00 or \$20.00
Combined Month's Fee: $\$187.50 + \$150.00 = \$337.50$