

Provide financial resources for a loved one without affecting eligibility for SSI, Medicaid, and other government benefits.



NYSARC Third Party Community Trust

The NYSARC Third Party Community Trust is a pooled supplemental needs trust (SNT) that is established and funded by a family member, friend, or other third party who would like to provide money to a loved one with a disability.

Why Establish a Third Party Community Trust?

If your loved one receives services through Medicaid and/or Supplemental Security Income (SSI), even a small inheritance could put them over the financial limits to qualify for these programs.

By establishing a trust, your loved one is able to qualify for benefits to cover their basic needs and the funds in the trust can be spent on their behalf to plan for future needs and improve their quality of life.

Families who establish a NYSARC Third Party Community Trust, receive the benefits of a professional trustee with extensive fiduciary and wealth management experience and the cost savings and efficiency of a pooled trust.

Enrollment and Monthly Costs:

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|-----------------------|--|
| Enrollment fee: | \$750 |
| Minimum Funding: | \$10,000 |
| Trust Administration: | \$50/month minimum or 1.5% annually |
| Financial Management: | 0.75% annually |

**Fees are charged monthly and may be subject to change. See current fee schedule for more details.*

Benefits of a NYSARC Pooled Trust:

- Easy and inexpensive to establish
- Low minimum funding requirement
- Funds pooled for investment and management purposes
- Professional trust administration by experienced not-for-profit trustee
- Extensive knowledge of government benefits and the needs of people with disabilities
- Dedicated team of representatives for each beneficiary



**For more information, call 518-439-8323
or visit www.nysarctrustservices.org**

Enhancing the lives of people with disabilities since 1972

How to establish a NYSARC Third Party Community Trust:

1. Donor must complete Joinder Agreement and have it notarized
2. Attach required supporting documentation
3. Fund the trust with a minimum of \$10,000
4. OR pay the one-time enrollment fee to establish an account unfunded

Most accounts are funded through the Donor's will, estate plan, life insurance policy, or employee benefit. The trust can also be funded during your lifetime by a gift, bequest, or inheritance. We encourage the Donor to meet with an attorney to create or update your family's estate plan, wills, titling of assets, and Beneficiary designations on insurance policies and retirement plans.

What can the trust pay for?

Trust funds are used throughout your loved one's lifetime to purchase items and services that are for their primary benefit. As trustee, NYSARC reviews each request to consider the impact on a person's eligibility for means-tested government benefits. **Some common disbursement requests include:**

Travel/Recreation

Uncovered Medical costs

Companion Services

Education

Adaptive Equipment

Therapy Services

Computer/Electronics

Rehabilitation

Entertainment

Personal Care Services

Living expenses (limitations for SSI recipients and minors)

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About NYSARC Trust Services

NYSARC, Inc., which is now known as The Arc New York, established NYSARC Trust Services in 1972. Your loved one will benefit from our knowledge of government benefits and years of experience working with people with disabilities. With extensive understanding of trust administration and benefit program rules, NYSARC has helped thousands of people preserve their financial eligibility for benefits and provided peace of mind to their families.