

A TRUSTEE COMMITTED TO YOU

As trustee, NYSARC works closely with the trust beneficiary, their family, guardian(s), and service providers to get to know your loved one and understand their individual needs.

EXPERIENCE:

Established by The Arc New York in 1972, your loved one will benefit from our knowledge of government benefits and years of experience working with people with disabilities. Our co-trustee, Key Private Bank, also has more than 190 years of fiduciary and wealth management experience.

BENEFIT PROTECTION:

With an extensive understanding of trust administration and benefit program rules, NYSARC has helped thousands of people preserve their financial eligibility for benefits and provided peace of mind to their families.

EXCEPTIONAL SERVICE:

NYSARC's responsive and caring staff are available weekdays. Each beneficiary is assigned to a team of representatives who assist your loved one with the day-to-day management of funds in the trust.



NYSARC Trust Services

PO Box 1531

Latham, NY 12110

Phone: (518) 439-8323

Fax: (518) 439-2670

Email: intake@nysarc.org

www.nysarctrustservices.org



POOLED TRUST for Third Party Assets

**Third Party
Community Trust**



*Learn how you can provide
financial resources to a loved
one without affecting their
eligibility for benefits*

**Call (518) 439-8323
to learn more!**



**(518) 439-8323
www.nysarctrustservices.org**

NYSARC Third Party Community Trust

The NYSARC Third Party Community Trust is a pooled supplemental needs trust (SNT) that can be established by a family member, friend, or other entity, known as the Donor.

The purpose of this trust is to assist families in providing for the future needs of a loved one with a disability while preserving that person's eligibility for vital means-tested government benefits.

Why establish a trust (SNT)?

A SNT is an important planning tool for a person with a disability.

If your child or loved one receives services through Supplemental Security Income (SSI) and/or Medicaid, or may need these benefits in the future, receiving even a modest inheritance from someone could put them over the financial limits to qualify for these programs and jeopardize their financial eligibility for services.

"With a NYSARC trust, we know she will always be cared for."

- Parent of trust beneficiary

A Third Party Community Trust can help you:

- Protect and preserve your loved one's financial eligibility for benefits
- Plan for their future needs
- Provide the means to improve their quality of life
- Safeguard funds to be spent appropriately and wisely
- Experience the benefits of professional trust administration

What can the trust pay for?

Trust funds can pay for life-enhancing items and services that are not covered by their benefits.

Some common examples include:

- Entertainment/Travel
- Education
- Computers/Electronics
- Personal Care Services
- Uncovered medical expenses
- Living expenses (limitations for SSI recipients)



How to establish and fund the trust?

The Donor must complete the Joinder Agreement to establish a trust and pay a one-time enrollment fee. You do not need to fund the trust immediately.* Once approved, the account is available to receive funds (check / electronic deposit) from any third party source.

- **Minimum deposit:** \$10,000
- **Enrollment fee:** \$750
- **Admin fee:** 1.5% annually
- **Financial fee:** 0.68% annually
- **Annual Tax & Audit:** \$100/year

**Unfunded accounts will incur an annual fee. Refer to the current fee schedule for more information.*

We understand you probably have many questions. To learn more, call (518) 439-8323 or visit www.nysarctrustservices.org