

NYSARC, INC. COMMUNITY TRUST I

FEE SCHEDULE EFFECTIVE 1/1/24

The following fee schedule applies to all **non pass-through** accounts effective 1/1/24:

ENROLLMENT FEE

Minimum of \$300 to establish, of which **\$200** is deducted as a one-time non-refundable enrollment fee.

MONTHLY FEES

Each sub-trust account will be charged the following fees monthly:

A fiduciary management fee of 0.75% (.0075) annually, which is charged at the monthly rate of 0.0625% (.000625), based upon the balance in the sub-trust account at the end of the prior calendar month.

An administrative fee of 0.900% (.009) annually, which is charged at the monthly rate of 0.075% (.00075), based upon the balance in the sub-trust account at the end of the prior calendar month. The minimum monthly administrative fee will be \$20.00.

TRUST EXPENSES

NYSARC, Inc. incurs both direct and indirect costs associated with the preparation of the annual tax return filed by the Trust. Beneficiaries are charged \$50.00 annually to assist in covering these costs. This is deducted from beneficiary sub-trust accounts annually in July, for the prior year tax preparation.

Beneficiary accounts being fully expended will have uncollected prior year, as well as, current year tax preparation fees deducted from the account prior to final distribution.

Trust expenses and fees are deducted before the beneficiaries' requested disbursements.

Income tax incurred on beneficiaries' accounts is deducted from their account balances annually.

OTHER FEES

In addition to the fees listed above, the following charges will apply:

| | | | |
|--------------------|---------|-------------------------|---------|
| Overnight mail | \$25.00 | Stop payment | \$25.00 |
| One-day processing | \$50.00 | Copy of cancelled check | \$10.00 |

Accounts requiring special accommodation may be assessed a fee in addition to those listed above. This fee will be determined on a case-by-case basis and will be disclosed to the account beneficiary (or other contact) at the time assessed.

Examples of Monthly Community Trust I Fees

Example 1 Account Balance at end of prior month: \$10,000

Fee Calculation

Fiduciary Management Fee: $(\$10,000 * .000625) = \6.25

Administrative Fee: $(\$10,000 * .00075) = \7.50 , Minimum fee of \$20.00 will be charged

Combined Month's Fee: $\$6.25 + \$20.00 = \$26.25$

Example 2 Account Balance at end of prior month: \$30,000

Fee Calculation

Fiduciary Management Fee: $(\$30,000 * .000625) = \18.75

Administrative Fee: $(\$30,000 * .00075) = \22.50

Combined Month's Fee: $\$18.75 + \$22.50 = \$41.50$