

NYSARC, INC. COMMUNITY TRUST II

FEE SCHEDULE EFFECTIVE 1/1/24

The following fee schedule applies to all Community Trust II sub-trust accounts effective 1/1/24:

ENROLLMENT FEE

Minimum of \$300 to establish, of which **\$200** is deducted as a one-time non-refundable enrollment fee.

MONTHLY FEES

A fiduciary management fee of 0.75% (.0075) annually, which is charged at the monthly rate of 0.0625% (.000625) based upon balance in the sub-trust account at the end of the prior calendar month.

-PLUS-

-The Greater Of-

A flat administrative fee based on the amount of the monthly deposit* as follows:

Monthly Deposit	Monthly Fee
\$1 to \$350	\$30
\$351 to \$500	\$40
\$501 to \$700	\$50
\$701 to \$950	\$60
\$951 to \$1,200	\$75
\$1,201 to \$1,600	\$90
\$1,601 to \$2,000	\$120
\$2,001 to \$2,500	\$150
\$2,501 to \$3,000	\$180
\$3,001 to \$3,500	\$210
\$3,501 to \$4,000	\$240
\$4,001 to \$4,500	\$270
\$4,501 to \$5,000	\$300
\$5,001 to \$5,500	\$330
\$5,501 to \$6,000	\$360
\$6,001 to \$6,500	\$390
\$6,501 and above	\$420

*If an account stops deposits or is no longer participating, monthly administrative fees will continue based on last known spend-down until account is fully expended.

-OR-

An administrative fee of 0.900% (.009) annually, which is charged at the monthly rate of 0.075% (.00075), (which is 0.900% divided by 12) based upon the balance in a Beneficiary's sub-trust account at the end of the prior calendar month.

Accounts requiring special accommodation may be assessed a fee in addition to those listed above.

OTHER TRUST EXPENSES

NYSARC, Inc. incurs both direct and indirect costs associated with the annual audit by an independent accounting firm and for the preparation of the annual tax return filed by the Trust. Beneficiaries are charged \$75.00 annually to assist in covering these costs. This is deducted from beneficiary accounts annually in July, for the prior year audit and tax preparation.

Beneficiary accounts being fully expended will have uncollected prior year, as well as, current year audit and tax preparation fees deducted from the account prior to final distribution.

Trust expenses and fees are deducted before the beneficiaries' requested disbursements; therefore, any monthly deposit must be sufficient to pay these expenses.

Income tax incurred on beneficiaries' accounts is deducted from their account balances annually.

OTHER FEES

In addition to the fees listed above, the following charges will apply:

Returned ISF Check	\$25.00	Stop payment	\$25.00
Overdraft of account	\$25.00	Copy of cancelled check	\$10.00
One-day processing	\$50.00	Overnight mail	\$25.00

Additional fees for accounts requiring special accommodation will be determined on a case-by-case basis and disclosed to the account beneficiary (or other contact) at the time assessed.

Examples of Community Trust II Fees

Example 1	Account Balance at end of prior month:	\$500.00
	Regular monthly deposit amount:	\$400.00

Fee Calculation

Fiduciary Management Fee: $(\$500.00 \times .000625) = \0.31
Administrative Fee: Greater of $(\$500.00 \times .00075) = \0.38 or \$40.00
Combined Month's Fee = $\$0.31 + \$40.00 = \$40.31$

Example 2	Account Balance at end of prior month:	\$20,000.00
	Regular monthly deposit:	\$2,400.00

Fee Calculation

Fiduciary Management Fee: $(\$20,000 \times .000625) = \12.50
Administrative Fee: Greater of $(\$20,000.00 \times .00075) = \15.00 or \$150.00
Combined Month's Fee = $\$12.50 + \$150.00 = \$162.50$